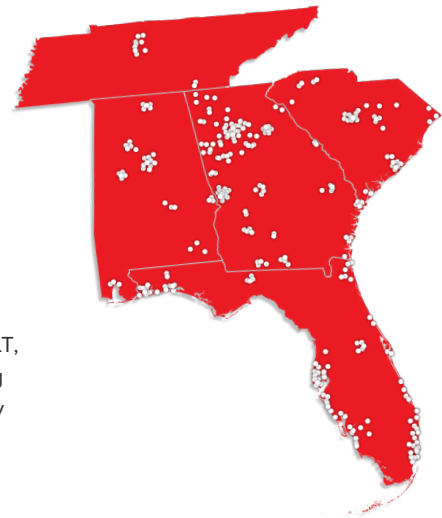
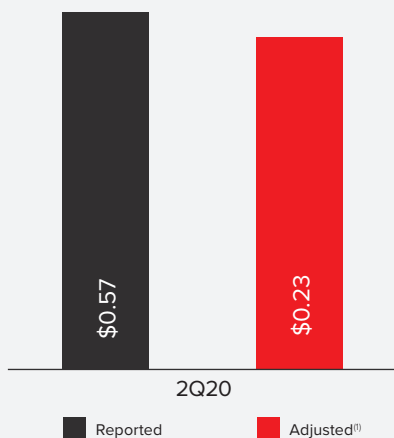


Company Profile

Synovus Financial Corp. (**NYSE: SNV**) is a financial services company based in Columbus, Georgia, with approximately \$54 billion in assets. Through its wholly-owned subsidiary, Synovus Bank, the company provides commercial and retail banking services, including private banking, mortgage services, treasury management, wealth management, premium finance, and international banking. Synovus also provides financial planning and investment advisory services through its wholly-owned subsidiaries, Synovus Trust, and Synovus Securities, as well as its Global One, GLOBALT, and Creative Financial Group divisions. Synovus' range of products and services, along with its industry-leading reputation and focus on local communities, make the company a compelling choice for customers in some of the best markets in the southeast.



Earnings Per Share



2Q 2020 Highlights

- Period-end loan growth of \$1.66 billion or 4.3% sequentially; funded approximately \$2.9 billion in Paycheck Protection Program (PPP) loans, supporting more than 19,000 customers.
- Core transaction deposits⁽²⁾ increased \$4.63 billion or 18.7% sequentially.
- Interest-bearing deposit (NOW/savings, money market, and time deposit) costs down 45 bps from the first quarter.
- Net interest income growth of \$3.3 million sequentially; net interest margin of 3.13% vs. 3.37% in 1Q20.
- Non-interest revenue increased \$69.6 million sequentially and \$83.7 million compared to prior year, largely due to investment gains of \$78.1 million.
- Provision for credit losses of \$141.9 million reflected significant economic stress due to the COVID-19 healthcare crisis; allowance for credit losses coverage ratio (to loans) of 1.63%, or 1.74% excluding PPP loans.
- Credit quality metrics remain stable, with the non-performing loan ratio and net charge-off ratio of 0.37% and 0.24%, respectively.
- CET1 ratio improved 20 bps to 8.90% and Total Risk Based Capital ratio increased 41 bps to 12.70%.

Key Figures

Assets

\$54bn ↗

Deposits

\$44bn ↗

Loans

\$40bn ↗

Branches

294
across five states

Ratings Summary

Synovus Financial

Rating Date
Long-Term Issuer
Rating Outlook

S&P

5/4/2020
BBB-
Negative

Fitch

5/6/2020
BBB
Negative

Synovus Bank

Rating Date
Long-Term Issuer
Certificate of Deposit

S&P

5/4/2020
BBB
-

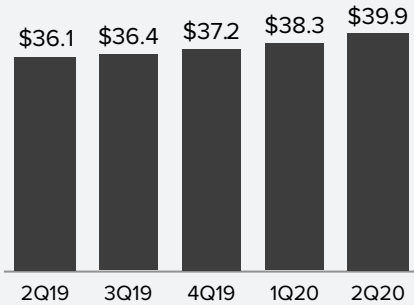
Fitch

5/6/2020
BBB
BBB+

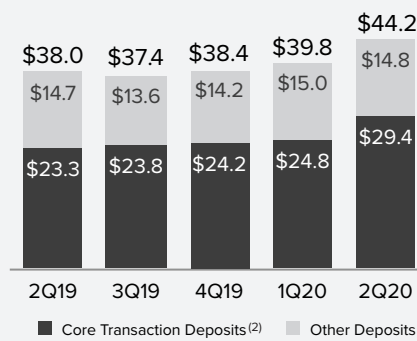
(1) Non-GAAP financial measures as defined in the appendix of the 2Q 2020 Earnings Call Presentation, which can be found within the Events and Presentation section of investor.synovus.com.
(2) Core transaction deposits consist of non-interest bearing, NOW/savings, and money market deposits excluding public funds and brokered.

Financial Highlights

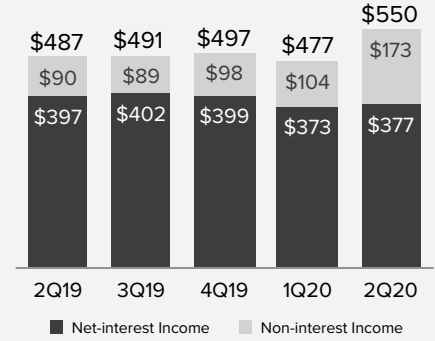
Total Loans⁽³⁾ (in billions)



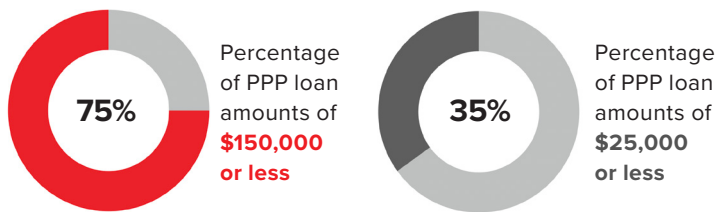
Total Deposits (in billions)



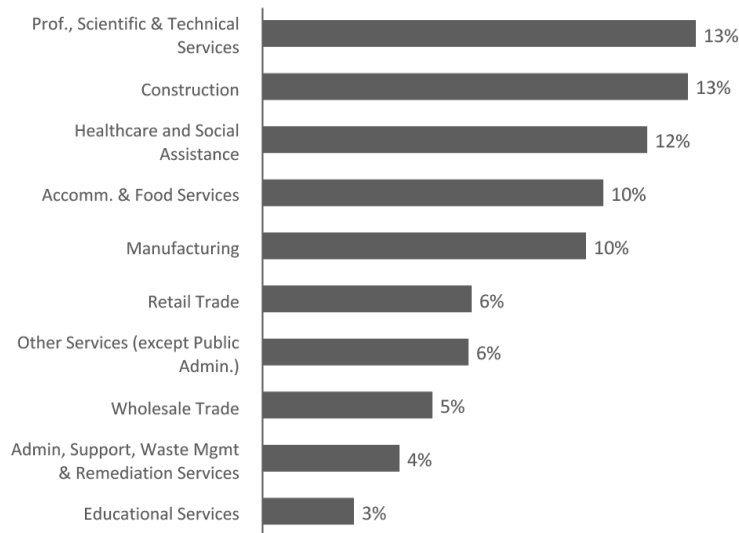
Revenue Growth (in millions)



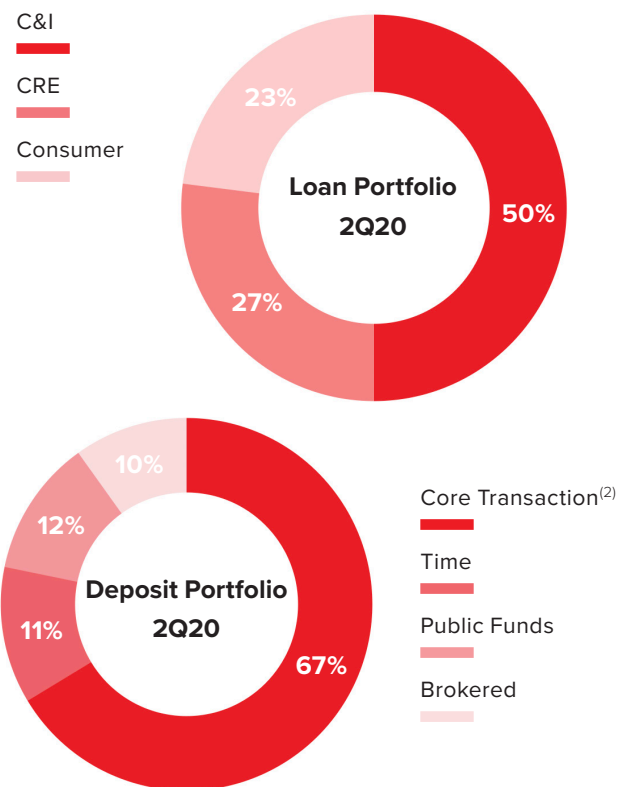
Paycheck Protection Program



Percentage of Total PPP Loans by Industry



Portfolio Composition



Strategic Areas of Focus



Expanding Sources of Growth

high-opportunity segments and markets



Building High Performing Teams

attract and retain the best and the brightest



Differentiating Customer Experience

make transactions easy and accessible anytime, anywhere



Transforming Digital

build and deploy to improve go-to market delivery channels



Efficiency, Scale, and Modernization

prioritize, automate, and scale for speed to market



Leveraging Data as an Asset

predictive analytics, business intelligence, and data maturity

(3) Total loans are net of deferred fees and costs.