

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name SYNOVUS FINANCIAL CORP.		2 Issuer's employer identification number (EIN) 58-1134883	
3 Name of contact for additional information Bob May	4 Telephone No. of contact (706) 649-3555	5 Email address of contact bobmay@synovus.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1111 BAY AVENUE, SUITE 200		7 City, town, or post office, state, and Zip code of contact COLUMBUS, GA 31901	
8 Date of action May 16, 2014		9 Classification and description Common stock, par value \$1.00 per share	
10 CUSIP number 87161C105	11 Serial number(s) N/A	12 Ticker symbol SNV	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ As of 4:15 pm on May 16, 2014 Synovus Financial Corp. effected a reverse stock split of the Company's common stock at a ratio of one-for-seven and a corresponding proportionate reduction in the total number of authorized shares of the Company's common stock.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Synovus Financial Corp. shareholders received one new share of Synovus common stock for every seven shares of Synovus common stock they held at the effective time of the reverse stock split. No fractional shares were issued; shareholders who would otherwise hold a fractional share received a cash payment in lieu of such fractional share. The number of shares authorized for issuance under Synovus' equity incentive plans and shareholder rights plan were also proportionally reduced to reflect the reverse stock split.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of each whole share received in the exchange will equal the tax basis of the seven shares surrendered in the exchange.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ The basis of shares received must be allocated to the individual shares received in accordance with Treasury Regulation 1.358-2(a). Since fewer shares of Synovus Financial Corp. common stock were received than shares surrendered, the basis of the shares surrendered must be allocated to the shares of stock received in a manner that reflects, to the greatest extent possible, that a share of stock received is received in respect of shares of stock that were acquired on the same date and at the same price. A shareholder who received cash in lieu of a fractional share should recognize gain or loss in an amount equal to the difference between the amount of cash received and the holders tax basis in the shares of stock surrendered that is allocated to such fractional shares.

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The one-for-seven reverse stock split became effective on May 16, 2014, therefore, the reportable tax year is 2014.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ Mark S. Robinson Date ▶ _____

Print your name ▶ MARK S. ROBINSON Title ▶ Group Executive

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	